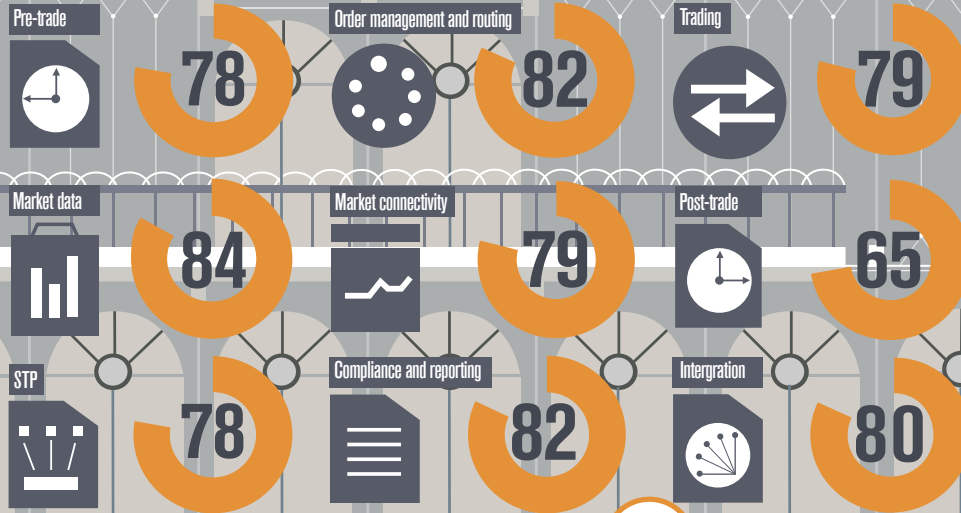


BUYER'S GUIDE: CASH EQUITIES OMS AND EMS

SELLSIDE

In 2015, cash equities order management systems (OMS) and execution management systems (EMS) are typically bundled as order and execution management systems (OEMS). The core OEMS functionality is commoditised; all the leading systems vendors offer solid coverage of the main functional and technology areas:



The commoditisation index represents the density and strength of vendor offerings; **100** = full functional coverage by all vendors in the sample

High-touch and low-touch OEMS platforms are expected to merge. Vendor solutions that offer both high-touch and low-touch functionality will replace in-house solutions, reducing the TCO for banks. Components that continue to provide competitive advantages to banks include:



Smart order routing



Programme trading

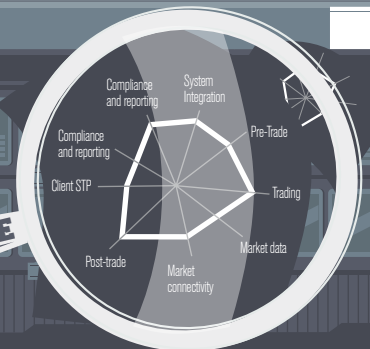


Algorithmic trading



Access to crossing networks

BUYER'S GUIDE



Buyer's Guide: Sellside Cash Equities OMS and EMS presents the current state of vendor offerings for cash equities trading. An analysis of the evolution of the vendor offerings and heatmaps of the current vendor offerings are followed by an in-depth analysis of 10 key vendor solutions for cash equities trading.

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